

KVTA Budget 2023 / 2024		
Operations Fund	2023 Budget	2024 Budget
Income		
Assessment Income / year	\$ 897,600	\$ 897,600
Accrual Adjustment		
Interest Income Est.	\$ 300	
Other Income / Misc.	\$ 50	
Other Income / Late Fees		
Reserve Contribution	\$ (157,816)	\$ (120,000)
Paint Fund	\$ (80,794)	\$ (80,794)
Operating Fund to Reserve		
Total Operations Income	\$ 659,340	\$ 696,806
Expenses:		
Grnds. Maintenance Contract	\$ 105,000	\$ 105,000
Grnds. Maintenance Other	\$ 30,000	\$ 30,000
Sprinkler Repairs	\$ 2,000	\$ 2,500
Snow Removal	\$ 22,000	\$ 22,000
Water and Sewer	\$ 190,000	\$ 180,000
Sewer Cleaning	\$ -	
Trash Removal Contract	\$ 58,000	\$ 64,000
Swimming Pool	\$ 40,000	\$ 40,000
Tennis Court	\$ -	
Club House	\$ 1,000	\$ 1,200
Payroll / Soc. Sec. / Medicare	\$ 12,690	see below
Telephone	\$ 2,450	\$ 1,500
Public Utilities	\$ 9,500	\$ 9,000
Depreciation	\$ -	\$ 8,000
Office expense	\$ 5,000	\$ 5,000
Legal Audit	\$ 7,000	\$ 7,000
Accounting / Secretarial	\$ 22,000	\$ 25,000
Insurance	\$ 20,000	\$ 30,000
Maintenance Payroll	\$ 130,000	\$ 165,000
Maintenance Payroll Expenses		\$ 14,000
Miscellaneous	\$ 1,000	\$ 2,000
Income Tax	\$ -	
Web Site	\$ 1,200	\$ 3,600
Publicity Committee	\$ -	
Hospitality Committee	\$ 500	\$ 1,000
Bank Fees	\$ 700	\$ 1,000
Total Expenses	\$ 659,340	\$ 714,800
Net Income / Loss	\$ -	\$ (19,994)