

Knolls Village Budget 2023				
<i>Board Approved 9/6/22</i>				
Budget 2023				
	Operations	Paint	Reserves	TOTAL
Income				
400 Monthly Assessment	\$ 897,600	\$ 80,784	\$ 157,816	\$ 1,136,200
410 Income - Miscellaneous	\$ 50			\$ 50
420 Income - Late Fees, etc				\$ -
460 Garden Fees Income				\$ -
470 Interest Income	\$ 300	\$ 10	\$ 250	\$ 560
Total Income	\$ 897,950.00	\$ 80,794.00	\$ 158,066.00	\$ 1,136,810
Expenses				
501 Accounting	\$ 22,000			\$ 22,000
503 Bad Debt				\$ -
504 Bank Service Charges	\$ 700			\$ 700
505 Clubhouse Expense	\$ 1,000			\$ 1,000
509 Exterior Painting		\$ 75,487		\$ 75,487
512 Garden Expense				\$ -
520 Ground Maintenance - Contract	\$ 105,000			\$ 105,000
523 Ground Maintenance - Other	\$ 30,000			\$ 30,000
524 Hospitality Committee	\$ 500			\$ 500
525 Insurance Expense	\$ 20,000			\$ 20,000
528 Legal and Audit	\$ 7,000			\$ 7,000
531 Misc. Expense	\$ 1,000			\$ 1,000
546 Office Expense	\$ 5,000			\$ 5,000
550 Payroll Expenses				\$ -
551 Taxes	\$ 12,690			\$ 12,690
553 Wages	\$ 130,000			\$ 130,000
555 Mileage Reimbursements				\$ -
Total Payroll Expenses	\$ 142,690.00	\$ 0.00	\$ 0.00	\$ 142,690
560 Pool Expense				\$ -
562 Pool - Contract	\$ 40,000			\$ 40,000
564 Public Utilities	\$ 9,500			\$ 9,500
567 Recreational Facilities			\$ 15,000	\$ 15,000
572 Snow Removal	\$ 22,000			\$ 22,000
574 Sprinkler Expense	\$ 2,000			\$ 2,000
577 Streets and Sidewalks	\$ -		\$ 15,000	\$ 15,000
579 Telephone	\$ 2,450			\$ 2,450
580 Tennis Court	\$ 2,000			\$ 2,000
583 Trash Removal	\$ 58,000			\$ 58,000
586 Water and Sewer	\$ 190,000			\$ 190,000
588 Water System/Landscaping			\$ 125,000	\$ 125,000
590 Website	\$ 1,200			\$ 1,200
Total Expenses	\$ 662,040.00	\$ 75,487.00	\$ 155,000.00	\$ 892,527.00
Net Income	\$ 235,910.00	\$ 5,307.00	\$ 3,066.00	\$ 244,283.00
Transfers to Paint and Reserves	\$ (238,610.00)			\$ (238,610.00)
Total Net Income after Monthly Transfers to Paint and Reserves	\$ (2,700.00)			\$ 5,673.00