

RECORD OF PROCEEDINGS
BOARD OF DIRECTORS' REGULAR MEETING
THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION

The regular meeting of the Knolls Village Townhouse Association was held on Tuesday, **March 3, 2015**, at the association clubhouse at 6:30 PM. Present were Directors Richard Campbell, Joseph Johnston, Cindy Kiel, Darcy Johnson, Angela Brown, Scott Ward; and Manager Warren Deutsch. Cindy DeSirant was present to record the proceedings.

Darcy Johnson made a motion to approve the minutes of the February 2015 board meeting as written. The motion was seconded by Joseph Johnston and was passed.

A motion was made by Joseph Johnston and seconded Cindy Kiel by to accept the February 2015 financial statements as presented. The motion was passed.

Joseph Johnston, Treasurer, reported that the reserve fund balance is \$404,175.43 and the paint fund balance is \$87,864.34. The reserve fund has \$200,000 in CDs and \$204,175.43 in Money Market Funds. The \$100,000 CD came due on February 4 and will be reinvested in March.

Warren Deutsch, Maintenance Manager, reported that during February the staff did winter pruning, cleared snow and general maintenance. In March, the staff plans to complete winter pruning, handrail fabrication and installation at three locations, continue snow removal and other general maintenance. Warren will work on taking measurements for 2015 concrete and asphalt replacement/maintenance.

Harold Arnold announced that there will be a coffee on March 21st from 8:30 am to 9:30 am to discuss the upcoming paint project. At 10 am, after the paint meeting, there will be a garden meeting.

Richard Campbell, President, plans to put a reminder in the upcoming newsletter reminding homeowners that Xcel's service, aside from providing gas to homes, is responsible for the maintenance of lines up to and including the meter. Each homeowner then assumes responsibility for the pipes, either buried or otherwise, up to and inside their home.

Barbara Stokes, Special Events Committee, announced that there will be a coffee on May 16 and an ice cream social on July 19.

Ilena Lea reported three uses of the clubhouse in February.

Anita Zukas, chair of Architectural Control Committee reported that three requests for window and front door replacements were approved in February.

There being no further business, the meeting was adjourned at 8:12 PM.

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