

RECORD OF PROCEEDINGS
BOARD OF DIRECTORS' REGULAR MEETING
THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION

The regular meeting of the Knolls Village Townhouse Association was held on Tuesday, **October 7, 2014**, at the association clubhouse at 6:30 p.m. Present were Directors Richard Campbell, Barbara Stokes, Cynthia Kiel, Joseph Johnston, Scott Ward, Darcy Johnson, Angela Brown; and Manager Warren Deutsch. Cindy DeSirant was present to record the proceedings.

Cynthia Kiel made a motion to approve the minutes of the September 2014 board meeting as written. The motion was seconded by Barbara Stokes and was passed.

A motion was made by Barbara Stokes and seconded by Joseph Johnston to accept the September 2014 financial statements as presented. The motion was passed.

Joseph Johnston, Treasurer, reported that the reserve fund balance is \$368,642.99 and the paint fund balance is \$59,249.79. The reserve fund has \$300,000 in CDs and \$68,642.99 in Money Market Funds. Three CDs are coming due in October. \$100,000 will be reinvested for one year and \$100,000 will be reinvested for six months. Joseph explained the 2015 proposed budget. Dues will not be increased.

A motion was made by Scott Ward and seconded by Darcy Johnson to approve the 2015 budget presented by Joseph Johnston. The motion passed.

Warren Deutsch, Maintenance Manager, reported that during September the staff removed a tree over a water line, winterized the pool, repaired sprinklers, replanted beds where junipers were removed, and completed other general maintenance. In October, the staff plans to continue landscape improvements, safety rail replacement, final sprinkler system check and repair, and other general maintenance.

A motion was made by Joseph Johnston and seconded by Barbara Stokes to accept a bid from Metro Pavers to fill asphalt cracks. The motion passed.

A motion was paid by Joseph Johnston and seconded by Darcy Johnson to accept Blade Runners new hourly rate for hand-shoveling snow. The motion passed.

Barbara Stokes, Special Events Committee, reported that a coffee is planned for November 8.

Kathy Kurtz reported that there was one use of the clubhouse in September.

Anita Zukas, chair of Architectural Control Committee reported that two requests were approved. The ACC meetings have moved to the last Monday of the month. New letters and processes will be fully implemented after the October 27th meeting.

There being no further business, the meeting was adjourned at 8:40 PM.

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