

RECORD OF PROCEEDINGS
BOARD OF DIRECTORS' REGULAR MEETING
THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION

A regular meeting of the Knolls Village Townhouse Association was held on Tuesday, **February 4, 2014** at the association clubhouse at 6:30 PM. Present were Directors Dick Campbell, Cynthia Kiel, Barbara Stokes, Scott Ward, Darcy Johnson, Joe Johnston and Angie Brown; and Manager Warren Deutsch. Cindy DeSirant was present to record the proceedings.

Darcy Johnson made a motion to approve the minutes of January 2014 Board meeting as written. The motion was seconded by Joe Johnston and was passed.

A motion was made by Cindy Kiel and seconded by Joe Johnston to accept the January 2014 financial statements as presented. The motion was passed.

Joan Rowe presented the 2013 audited financial statements prepared by Michelle Giometti, CPA. Joan discussed with the board a change that needed to be made on the financial statement by the CPA. Joe Johnston made a motion to accept the audited financial statements with the change that will be made by the CPA. The motion was seconded by Barbara Stokes and passed.

Blade Runners Services, Inc. submitted a proposal for 2014 lawn and grounds maintenance services. A motion by Darcy Johnson was made to approve the contract. The motion was seconded by Barbara Stocks and passed.

A bid from Michelle Giometti, CPA to conduct the 2014 audit was presented. A motion to approve was made by Cindy Kiel and seconded by Scott Ward. The motion passed.

Joe Johnston, Treasurer, stated that the reserve fund balance is \$449,373 and the paint fund balance is \$74,542.00. A \$50,000 CD is coming due on February 27th, it will be reinvested for another six months. Joe will discuss growing amount in the paint reserves with the HOA lawyer.

Warren Deutsch, Maintenance Manager, reported that the January projects included spreading rock on E. Fremont, light fixture replacement, pruning, clearing snow, and general maintenance. February projects include snow removal, pruning, general clean-up and general maintenance.

Sue Cole, Website Committee, is migrating the website to GoDaddy.com.

Barbara Stokes, Special Events Committee, has scheduled an Ice Cream Social for July 13th.

Ilena Lea, Clubhouse Committee, reported that there was one use of the clubhouse for a birthday party.

The Chair of the Nominating Committee, Scott Ward, will put a note in the newsletter inviting any who wish to serve in the community as a Board member or on a committee should submit their name.

There being no further business, the meeting was adjourned.
