

RECORD OF PROCEEDINGS
BOARD OF DIRECTORS' QUARTERLY MEETING
THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION

A quarterly meeting of the Knolls Village Townhouse Association was held on Wednesday, **January 2, 2013** at the association clubhouse at 6:30 PM. Present were Directors Dick Campbell, Barbara Stokes, Joe Johnston, Cynthia Kiel, Doug Hall and Darcy Johnson; and Manager Warren Deutsch. Joan Rowe was present to record the proceedings. One homeowner was also present at the meeting.

A motion was made by Joe Johnston and seconded by Barbara Stokes to accept the unaudited December, 2012 financial statements as presented. The motion was passed.

Barbara Stokes made a motion to approve the minutes of the December 4, 2012 board meeting as written. The motion was seconded by Joe Johnston and was passed.

Barbara Stokes and Cindy Kiel, reporting for the Hospitality Committee, stated that there were about 35 people at the Christmas party in December. The events planned for 2013 include a coffee in May and the ice cream social in July.

An e-mail from Ilena Lea, Clubhouse Committee, stated that there were 9 users of the clubhouse in December, 2012.

The deadline for the newsletter is Friday, January 4th.

Joe Johnston, Treasurer, reported that the reserve fund balance is \$456,512.00 and the paint fund balance is \$59,577.00. The next CD (\$100,000.00) is due on January 31, 2013. The monies from the CD will be rolled into two \$50,000.00 CD's, one 6-month CD and one 12-month CD.

Warren Deutsch, Maintenance Manager, reported on the projects completed in December including the re-landscaping of the bark beds in front of 2607-2647 East Geddes Place. An offer from L. L. Johnson and Toro to pay for the cost of sprinkler system design services if the Association decides to use mainly Toro brand products and purchase all systems components from L. L. Johnson for the zones for which they provide the design was presented to the Board. Projects for January could include winter pruning and cleanup, front bed work at 2608 East Geddes Place, metal fence post replacement at the west pool fence, additional rock bed work and mulching.

A motion was made by Joe Johnston and seconded by Cindy Kiel to proceed with the proposal from L. L. Johnson and Toro to pay for the cost of sprinkler system design services for the 7 zones controlled by clock "L". The motion was passed.

The homeowner present at the meeting inquired about the charges to the homeowners from the City of Englewood for sewer services.

There being no further business, the meeting was adjourned.

RECORD OF MOTIONS AND POLICIES
THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION

January 2, 2013

A motion was made by Joe Johnston and seconded by Cindy Kiel to proceed with the proposal from L. L. Johnson and Toro to pay for the cost of sprinkler system design services for the 7 zones controlled by clock "L". The motion was passed.

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