

**THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
2016**

	OPERATIONS	RESERVES	PAINTING	TOTAL
Assessment Income	526,450	56,990	67,320	650,760
Interest Income	500	1,000	10	1,510
	<u>526,950</u>	<u>57,990</u>	<u>67,330</u>	<u>652,270</u>
TOTAL INCOME	526,950	57,990	67,330	652,270
Grounds Maint. - Contract	65,000			65,000
Grounds Maint. - Other	30,000			30,000
Sprinkler Repairs	4,000			4,000
Snow Removal	13,000			13,000
Water & Sewer	150,000			150,000
Trash Removal	43,000			43,000
Pool Expense	26,000			26,000
Tennis Courts	500			500
Clubhouse	1,000			1,000
Payroll - Soc Sec/Medicare	13,000			13,000
Telephone	2,300			2,300
Public Utilities	10,500			10,500
Depreciation Expense	2,000			2,000
Office Expenses	1,900			1,900
Legal & Audit	3,000			3,000
Accounting	13,000			13,000
Insurance	16,000			16,000
Payroll - Maint.	129,000			129,000
Miscellaneous	1,000			1,000
Web Site Expense	500			500
Publicity Committee	750			750
Hospitality Committee	1,500			1,500
Recreational Facilities		15,000		15,000
Streets & Sidewalks		80,000		80,000
Water Sys. & Landscaping		10,000		10,000
Exterior Painting			62,000	62,000
	<u>526,950</u>	<u>105,000</u>	<u>62,000</u>	<u>693,950</u>
TOTAL EXPENSE	526,950	105,000	62,000	693,950
NET INCOME (LOSS)	0	-47,010	5,330	-41,680