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02/08/18
Accrual Basis

Knolls Village Townhouse Association
Balance Sheet
As of January 31, 2018

	Jan 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo Bank	92,957.60
Savings Painting Escrow	100,742.43
Savings Water	42,104.48
Money Market	163,311.24
CD's	250,000.00
Total Checking/Savings	649,115.75
Accounts Receivable	
Accounts Receivable	
Dues Receivable	10,814.85
Homeowner Receivables	464.55
Bad Debt Allowance	-1,500.00
Total Accounts Receivable	9,779.40
Total Accounts Receivable	9,779.40
Other Current Assets	
Undeposited Funds	-4,800.00
Total Other Current Assets	-4,800.00
Total Current Assets	654,095.15
Fixed Assets	
Furniture and Equipment	17,479.45
Accumulated Depreciation	-16,685.80
Total Fixed Assets	793.65
Other Assets	
Prepaid Expense	4,424.92
Total Other Assets	4,424.92
TOTAL ASSETS	659,313.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	23,217.00
Total Accounts Payable	23,217.00
Other Current Liabilities	
Direct Deposit Liabilities	2,218.30
Prepaid Assessments	24,265.00
Payroll Liabilities	3,873.83
Total Other Current Liabilities	30,357.13
Total Current Liabilities	53,574.13
Total Liabilities	53,574.13
Equity	
Members Equity	580,046.72
Change in Asset Value	-1,263.87
Net Income	26,956.74
Total Equity	605,739.59
TOTAL LIABILITIES & EQUITY	659,313.72

Knolls Village Townhouse Association
Profit & Loss
January 2018

	<u>Jan 18</u>
Income	
Monthly Assessment	59,840.00
Income - Late Fees, etc	80.00
Interest Income	105.81
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Total Income	60,025.81
Expense	
Accounting	1,200.00
Clubhouse Expense	27.76
Ground Maintenance - Other	4,524.05
Hospitality Committee	56.86
Insurance Expense	1,595.40
Legal and Audit	42.00
Miscellaneous	114.33
Office Expense	102.97
Payroll - Maintenance	12,690.00
Payroll - Taxes	1,047.51
Public Utilities	6.43
Snow Removal	1,957.31
Telephone and Pager	121.79
Trash Removal	3,478.05
Water and Sewer	6,104.61
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Total Expense	33,069.07
Net Income	<hr/> 26,956.74 <hr/>