

Knolls Village Townhouse Association

Balance Sheet

As of September 30, 2018

10/24/18

Accrual Basis

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo Bank	68,547.71
Savings Painting Escrow	73,189.63
Savings Water	20,325.32
Money Market	331,717.50
CD's	100,000.00
Total Checking/Savings	593,780.16
Accounts Receivable	13,908.55
Total Current Assets	607,688.71
Fixed Assets	
Furniture and Equipment	17,479.45
Accumulated Depreciation	-17,180.80
Total Fixed Assets	298.65
Other Assets	
Prepaid Expense	7,382.48
Total Other Assets	7,382.48
TOTAL ASSETS	<u>615,369.84</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	29,786.36
Total Accounts Payable	29,786.36
Other Current Liabilities	
Direct Deposit Liabilities	2,235.78
Prepaid Assessments	27,785.00
Payroll Liabilities	7,733.70
Total Other Current Liabilities	37,754.48
Total Current Liabilities	67,540.84
Total Liabilities	67,540.84
Equity	
Members Equity	579,887.11
Net Income	-32,058.11
Total Equity	547,829.00
TOTAL LIABILITIES & EQUITY	<u>615,369.84</u>

Knolls Village Townhouse Association

Profit & Loss

10/24/18

January through September 2018

Accrual Basis

	<u>Jan - Sep 18</u>
Income	
Monthly Assessment	538,560.00
Income - Miscellaneous	1,710.50
Income - Late Fees, etc	650.00
Interest Income	1,066.32
Returned Check Charges	20.00
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Total Income	542,006.82
Expense	
Accounting	10,800.00
Clubhouse Expense	477.94
Exterior Painting	77,602.77
Ground Maintenance - Contract	50,810.00
Ground Maintenance - Other	41,382.02
Hospitality Committee	424.41
Insurance Expense	13,002.60
Legal and Audit	4,419.90
Miscellaneous	1,117.68
Office Expense	1,924.89
Payroll - Maintenance	112,082.33
Pool Expense - Payroll	18,143.90
Payroll - Taxes	10,779.02
Pool Expense	12,544.24
Public Utilities	6,527.39
Snow Removal	3,773.06
Sprinkler Expense	10,696.91
Streets and Sidewalks	6,661.00
Taxes	223.00
Telephone and Pager	1,226.95
Tennis Court Expense	16,993.20
Trash Removal	32,943.22
Water and Sewer	139,003.50
Website	505.00
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Total Expense	574,064.93
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Net Income	-32,058.11