

## Knolls Village Townhouse Association

## Balance Sheet

As of June 30, 2017

	Jun 30, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Wells Fargo Bank	41,149.95
Savings Painting Escrow	63,792.27
Savings Water	72,393.69
Money Market	147,452.13
CD's	250,000.00
<b>Total Checking/Savings</b>	<b>574,788.04</b>
<b>Accounts Receivable</b>	
Accounts Receivable	
Dues Receivable	8,681.00
Homeowner Receivables	1,421.35
Bad Debt Allowance	-1,500.00
<b>Total Accounts Receivable</b>	<b>8,602.35</b>
<b>Total Accounts Receivable</b>	<b>8,602.35</b>
<b>Total Current Assets</b>	<b>583,390.39</b>
<b>Fixed Assets</b>	
Furniture and Equipment	17,479.45
Accumulated Depreciation	-15,998.00
<b>Total Fixed Assets</b>	<b>1,481.45</b>
<b>Other Assets</b>	
Prepaid Expense	6,661.44
<b>Total Other Assets</b>	<b>6,661.44</b>
<b>TOTAL ASSETS</b>	<b>591,533.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	7,648.21
<b>Total Accounts Payable</b>	<b>7,648.21</b>
<b>Other Current Liabilities</b>	
Direct Deposit Liabilities	2,027.62
Prepaid Assessments	28,407.00
Payroll Liabilities	5,472.68
<b>Total Other Current Liabilities</b>	<b>35,907.30</b>
<b>Total Current Liabilities</b>	<b>43,555.51</b>
<b>Total Liabilities</b>	<b>43,555.51</b>
<b>Equity</b>	
Members Equity	545,564.31
Change in Asset Value	-1,284.39
Net Income	3,697.85
<b>Total Equity</b>	<b>547,977.77</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>591,533.28</b>

## Knolls Village Townhouse Association

## Profit &amp; Loss

07/24/17

January through June 2017

Accrual Basis

	<u>Jan - Jun 17</u>
<b>Income</b>	
Monthly Assessment	359,040.00
Income - Miscellaneous	2,616.04
Income - Late Fees, etc	370.00
Dividend Income	625.00
Interest Income	727.73
Returned Check Charges	20.00
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<b>Total Income</b>	363,398.77
<b>Expense</b>	
Accounting	7,200.00
Clubhouse Expense	218.63
Exterior Painting	62,090.22
Ground Maintenance - Contract	22,130.00
Ground Maintenance - Other	8,517.07
Hospitality Committee	688.89
Insurance Expense	8,311.68
Legal and Audit	3,515.90
Miscellaneous	1,035.97
Office Expense	2,061.24
Payroll - Maintenance	80,473.67
Pool Expense - Payroll	5,282.38
Payroll - Taxes	7,329.60
Pool Expense	70,733.15
Public Utilities	3,076.30
Snow Removal	750.00
Sprinkler Expense	869.30
Telephone and Pager	803.69
Trash Removal	21,571.13
Water and Sewer	52,672.10
Website	370.00
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<b>Total Expense</b>	359,700.92
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<b>Net Income</b>	<b>3,697.85</b>
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