

Knolls Village Townhouse Association

Balance Sheet

As of September 30, 2017

10/11/17

Accrual Basis

	Sep 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo Bank	29,129.11
Savings Painting Escrow	80,533.83
Savings Water	37,294.29
Money Market	169,205.21
CD's	250,000.00
Total Checking/Savings	566,162.44
Accounts Receivable	
Accounts Receivable	
Dues Receivable	9,112.85
Homeowner Receivables	1,687.35
Bad Debt Allowance	-1,500.00
Total Accounts Receivable	9,300.20
Total Accounts Receivable	9,300.20
Total Current Assets	575,462.64
Fixed Assets	
Furniture and Equipment	17,479.45
Accumulated Depreciation	-15,998.00
Total Fixed Assets	1,481.45
Other Assets	
Prepaid Expense	8,383.60
Total Other Assets	8,383.60
TOTAL ASSETS	585,327.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	11,561.34
Total Accounts Payable	11,561.34
Other Current Liabilities	
Prepaid Assessments	28,750.00
Payroll Liabilities	6,104.10
Total Other Current Liabilities	34,854.10
Total Current Liabilities	46,415.44
Total Liabilities	46,415.44
Equity	
Members Equity	545,564.31
Change in Asset Value	-1,233.69
Net Income	-5,418.37
Total Equity	538,912.25
TOTAL LIABILITIES & EQUITY	585,327.69

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10/11/17

Accrual Basis

Knolls Village Townhouse Association

Profit & Loss

January through September 2017

	Jan - Sep 17
Income	
Monthly Assessment	538,560.00
Income - Miscellaneous	2,712.54
Income - Late Fees, etc	590.00
Dividend Income	625.00
Interest Income	1,014.73
Returned Check Charges	20.00
Total Income	<u>543,522.27</u>
Expense	
Accounting	10,800.00
Clubhouse Expense	844.05
Exterior Painting	62,240.58
Ground Maintenance - Contract	48,810.00
Ground Maintenance - Other	12,357.60
Hospitality Committee	890.14
Insurance Expense	11,340.52
Legal and Audit	4,182.75
Miscellaneous	1,555.24
Office Expense	2,986.41
Payroll - Maintenance	115,874.37
Pool Expense - Payroll	15,991.53
Payroll - Taxes	11,052.11
Pool Expense	78,162.42
Public Utilities	5,549.20
Snow Removal	750.00
Sprinkler Expense	12,682.73
Telephone and Pager	1,215.40
Trash Removal	30,707.25
Water and Sewer	120,428.34
Website	520.00
Total Expense	<u>548,940.64</u>
Net Income	<u><u>-5,418.37</u></u>