

**THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
2017 Budget**

	OPERATIONS	RESERVES	PAINTING	TOTAL
Assessment Income	542,550	108,210	67,320	718,080
Interest Income	500	1,000	10	1,510
TOTAL INCOME	543,050	109,210	67,330	719,590
Grounds Maint. - Contract	72,000			72,000
Grounds Maint. - Other	20,000			20,000
Sprinkler Repairs	4,000			4,000
Snow Removal	10,000			10,000
Water & Sewer	140,000			140,000
Trash Removal	45,000			45,000
Pool Expense	26,000			26,000
Tennis Courts	1,500			1,500
Clubhouse	1,000			1,000
Payroll - Soc Sec/Medicare	15,000			15,000
Telephone	2,300			2,300
Public Utilities	10,500			10,500
Depreciation Expense	2,000			2,000
Office Expenses	3,000			3,000
Legal & Audit	3,000			3,000
Accounting	13,000			13,000
Insurance	16,000			16,000
Payroll - Maint.	155,000			155,000
Miscellaneous	1,000			1,000
Web Site Expense	500			500
Publicity Committee	750			750
Hospitality Committee	1,500			1,500
Recreational Facilities		54,000		54,000
Streets & Sidewalks		25,000		25,000
Water Sys. & Landscaping		15,000		15,000
Exterior Painting			62,000	62,000
TOTAL EXPENSE	543,050	94,000	62,000	699,050
NET INCOME (LOSS)	0	15,210	5,330	20,540