

**THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
2015**

| | OPERATIONS | RESERVES | PAINTING | TOTAL |
|----------------------------|-----------------------|----------------------|----------------------|-----------------------|
| Assessment Income | 510,815 | 72,625 | 67,320 | 650,760 |
| Interest Income | <u>1,000</u> | <u>500</u> | <u>10</u> | <u>1,510</u> |
| TOTAL INCOME | 511,815 | 73,125 | 67,330 | 652,270 |
| | | | | |
| Grounds Maint. - Contract | 65,000 | | | 65,000 |
| Grounds Maint. - Other | 25,750 | | | 25,750 |
| Sprinkler Repairs | 4,000 | | | 4,000 |
| Snow Removal | 12,500 | | | 12,500 |
| Water & Sewer | 150,000 | | | 150,000 |
| Trash Removal | 41,300 | | | 41,300 |
| Pool Expense | 25,000 | | | 25,000 |
| Tennis Courts | 500 | | | 500 |
| Clubhouse | 1,000 | | | 1,000 |
| Payroll - Soc Sec/Medicare | 11,600 | | | 11,600 |
| Telephone | 2,240 | | | 2,240 |
| Public Utilities | 10,300 | | | 10,300 |
| Depreciation Expense | 2,325 | | | 2,325 |
| Office Expenses | 1,900 | | | 1,900 |
| Legal & Audit | 3,000 | | | 3,000 |
| Accounting | 12,800 | | | 12,800 |
| Insurance | 13,500 | | | 13,500 |
| Payroll - Maint. | 125,000 | | | 125,000 |
| Miscellaneous | 1,000 | | | 1,000 |
| Web Site Expense | 850 | | | 850 |
| Publicity Committee | 750 | | | 750 |
| Hospitality Committee | 1,500 | | | 1,500 |
| Recreational Facilities | | 4,000 | | 4,000 |
| Streets & Sidewalks | | 84,000 | | 84,000 |
| Water Sys. & Landscaping | | 7,000 | | 7,000 |
| Exterior Painting | | | 62,000 | 62,000 |
| | | | | |
| TOTAL EXPENSE | <u>511,815</u> | <u>95,000</u> | <u>62,000</u> | <u>668,815</u> |
| | | | | |
| NET INCOME (LOSS) | 0 | -21,875 | 5,330 | -16,545 |